## **Thought of the Month**

**July 2013** 

You can succeed if nobody else believes it, but you will never succeed if you don't believe in yourself. - William Jiff Boetcker



"SIMPLIFYING LOGISTICS"

## **Dear Valued Partners**,

It always is a pleasure to share some of our latest news with you.

## Mundra Port makes history by handling the largest container ship in India



Adani Ports and Special Economic Zone Limited (Adani Ports), one of India's largest private port developer and operator and part of Adani Group, said its Mundra Port today handled the largest container vessel up to now with nominal capacity of 14,036 TEUs\*, the first of its kind to call at any Indian port, thereby making history in the Indian maritime sector.

Mundra Port, the flagship port of Adani Ports, ranks 2nd amongst Indian ports in terms of total cargo handled during financial year 2013. Adani Ports has developed and operates three container terminals at Mundra, Gujarat. MSC Valeria berthed at the new container terminal, which has one of the deepest water depth in India and extensive related infrastructure including state of the art container cranes. "Considering the current global economic scenario, especially in the shipping and logistics sector, delivering cost efficient services to customers will be the single most important factor to the trade. I believe that by bringing 14,000 TEUs ship in India and Mundra specifically, we will certainly open a new chapter in container business of our country, which in turn will create new opportunities in the sector proving to be the game changer. India will now feature on the global route for large container shipping business.

## <u>L&T, Sojitz bag Rs 6,700 crore</u> <u>freight corridor project</u>



The order has been secured by a consortium of L&T Ltd and Sojitz Corporation, Japan.

The Railways strategic business unit of L&T Construction's transport and infrastructure business has bagged an order of Rs 6,700 crore from the Dedicated Freight Corridor Corporation of India (DFCCIL), a special purpose vehicle of the Indian Railways. The order has been secured by a consortium of L&T Ltd and Sojitz Corporation, Japan.

The EPC order spanning three states involves construction of 626 km of a double track corridor between Rewari in Haryana to Iqbalgarh in Gujarat through Rajasthan.

This is the first of its kind project in India and the largest in the rail sector, L&T has said in a filing to the BSE. To be funded by Japan International Co-operation Agency (JICA), the project is part of the 1490 km western corridor between Dadri (near Delhi) and Jawaharlal Nehru Port Trust (near Mumbai).

The scope of the project, to be completed in four years, includes construction of 1,400 track km of railway line, 50 major and 1,250 minor bridges and 20 stations along with supply of all associated equipment.

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