

## **Dear Valued Partners,**

Please find below our latest International Newsletter. It always is a pleasure to share some of our latest news with you. **July 2012** 



## **Thought of the Month**

"Learning is a result of listening, which in turn leads to even better listening and attentiveness to the other person. In other words, to learn from the child, we must have empathy, and empathy grows as we learn." -Alice Miller

## They have all laid their trust













#### And many more.....

Branches:

Delhi | Chennai | Bangalore | Kolkata | Jaipur | Pune | Ahmedabad | Tipurr | Cochin | Coimbatore | Kandia-Mundra | Tirvandrum | Nasik | Hydrebad | Trivandrum

Branches : Dhakka | Chittagong



# Indian Government plans to set up a major port in

**Chennai:** Anticipating higher demand for energy leading to increased import of coal and oil and container volumes in the years to come, Government proposes to set up two new major ports, one each in Andhra Pradesh and West Bengal, Shipping Minister G K Vasan said.

"During this financial year, the Ministry of Shipping will initiate the process to get Union Cabinet approval for establishing the two ports," Mr. Vasan said, inaugurating the National Conclave on Shipping, organized by the Federation of Indian Export Organizations (FIEO)......(Read More)

# Ikea to invest Rs 10,500 Cr. to set up 25 stores in India $\,$

Sweden-based furniture retailer IKEA has approached the finance ministry with a proposal to invest Rs 10,500 crore for setting up of 25 stores in single-brand retail in the country.

The IKEA group, which sells office and home furniture, proposes to invest €1.5 billion (Rs 10,500 crore) through a 100 per cent subsidiary in single-brand retail trading in India, sources said.

This would be the largest investment in the single-brand retailing ever since the government has allowed foreign investment in this sector ......(Read More)

Head Office: Khatau Building, Shahid Bhagat Singh Road, Fort, Mumbai- 400001 Email: <a href="mailto:newglobe@newglobegroup.com">newglobe@newglobegroup.com</a> website: <a href="mailto:www.newglobegroup.com">www.newglobegroup.com</a>