

New Globe Logistik Pvt. Ltd.

Dear Valued Partners,

Please find below our latest International Newsletter.

It always is a pleasure to share some of our latest news with you.



New Globe

"SIMPLIFYING LOGISTICS"

New Globe wins 2012 CHA & Freight Forwarders Cricket Tournament.

April 2012



New Globe team won the trophy for 2012 CHA & Freight Forwarders Cricket Tournament, which was held on 6th April. Around 16 teams had participated in the tournament and new globe team emerged as winner.

New Globe believes and supports this kind of event where employees have fun along with work.

Exports may fall further in coming months: FIEO



Exporters' body FIEO Monday cautioned that Indian exports are likely to be affected the coming months due to slowdown in global trade.

Responding to recently released trade data till February 2012, Federation of Indian Export Organizations (FIEO) President M. Rafeeqe Ahmed said, "Growing protectionism will further affect global trade which is expected to grow by 4% in 2012 as against over 14 percent in 2010."

However, he added, India's diversification strategy coupled with BRICS decision of trading in local currency and emerging opportunities in Iran will help us to sail through rough weather.

He demanded that the government should extend interest subvention to all sectors of exports till March 2013 and address the issue of TDS on overseas commission which has led to an anomalous situation in wake of contrary court verdicts.

Commenting on exports the last fiscal's US\$ 300 billion target, the FIEO chief said that India is inching towards the target but may fall short of it and reach US\$ 290 Billion with expected average growth of 20 percent.